



Andrew Court & Associates

Your friendly, family accountants, consultants & advisers

FEDERAL GOVERNMENT JOBKEEPER PAYMENT

Update on key points:

- ✓ Enrolment for the JobKeeper payment commences from 20 April 2020 using ATO Online service available to Andrew Court & Associates as your tax agent or can be done by you using your business online MyGov facilities.
- ✓ An employer must pay the minimum \$1,500 before tax to each eligible employee each fortnight (starting with the fortnight 30 March – 12 April) to claim the JobKeeper payment for that fortnight.
- ✓ For the first two fortnights (30 March – 12 April and 13 April – 26 April), the ATO will accept the minimum \$1,500 payment before tax has been paid for each fortnight even if it has been paid late, provided it is paid by the end of April. This means at least \$3,000 before tax must be paid before the end of April to an eligible employee
- ✓ An employer cannot claim the reimbursement for the JobKeeper payment for employees who were not paid the full amount during each JobKeeper payment period.
- ✓ The JobKeeper payment is a reimbursement from the ATO to an employer and cannot be paid in advance.

Take home message:

- ✓ The window of opportunity commences 20 April 2020
- ✓ Employees must receive the FULL \$3,000 before tax in advance before 30 April 2020 (please note that a delay in electronic banking will not be acceptable)
- ✓ Andrew Court & Associates can assist in the following areas;
 - Enrolment process
 - Telephone and email advice and answers to your questions
 - Reporting and monthly claims submissions for the JobKeeper payment
- ✓ Please note, all services including telephone calls, email messages and professional time spent will attract a fee for service.

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